

Why rent when you can own a home for the same monthly payment?



113 W Centre Street, Kitzmiller, MD

New home with three bedrooms; two bathes; front porch; rear deck; laundry hook ups; carpet/wood floors downstairs; carpet upstairs; town water and sewer; Corian countertops; Energy Star refrigerator, stove, dishwasher, disposal; close to school and town services.

Special financing for qualified borrowers will allow for a very affordable home purchase!

\$ 120,000 Purchase Price
6,000 Closing Costs (Est 5%)
 \$126,000 Total Costs
39,000 Down Payment Assistance (a)
 \$ 87,000 First Mortgage

\$ 462.47 Principal and Interest Payment (b)
122.53 Taxes and Insurance Payment

\$ 585.00 Total House Payment

(a) \$39,000 Down Payment Assistance is a deferred second lien that requires no monthly payment and is forgiven after 10 years with the following maximum incomes:

Household Number	Annual Household Income
1	\$ 38,750
2	44,300
3	49,800
4	55,350
5	59,800
6	64,200

No property can be owned at time of purchase.
 (b) Principal and interest payment is a fixed 5% for 30 years with 5.052% APR



Experience Small Town River Life
 a Hop, Skip, & Jump Away!!

Years later you will have a great asset for your family rather than having nothing after years of making payments.

Funding for the construction of these homes provided by the Maryland Department of Housing and Community Development.



Call for information at 301-334-9431 x150 or 1-888-877-8043.

GCCAC Development: Providing quality affordable housing to families with limited resources and empowering them in developing assets to become more self-sufficient while expanding economic opportunities during the construction process.