

Md. Housing Dept. Announces Details About Local Prog.

The Hogan administration is making buying a home more affordable in Garrett County. Through the Maryland Pathway to Homeownership in Garrett County program, families may qualify for a \$7,500 loan and a \$7,500 grant for down payment and closing cost assistance.

Prospective buyers also may qualify for a lower interest rate, and the department is waiving its fee for a mortgage credit certificate that can save them thousands of dollars on their federal taxes.

Continuing the Hogan administration's commitment to the state's rural communities, the program is the result of a partnership between the Maryland Department of Housing and Community Development and Garrett County. This collaboration will deploy \$300,000 of grants from the county and \$300,000 of loans from the state to potential and existing homeowners for down payment assistance and rehabilitation work.

This partnership is a first between the county and the state for current and potential homeowners and will make buying a home easier and more affordable to prospective homebuyers in the county, according to DHCD.

"The Maryland Pathway to Homeownership program will not only promote homeownership in Garrett County, it will also help create thriving communities and improve the quality of life for hardworking families in the area," said DHCD secretary Kenneth C. Holt. "We hope to expand this program to other rural communities and continue Governor Hogan's efforts to change Maryland for the better."

For additional information on Maryland Mortgage Program products, persons can visit mmp.maryland.gov.